

19 December, 2001 Nomura Global Index Products Financial Research Centre Nomura Securities Co., Ltd.

NOMURA Asia-Pacific Index Series Special Announcement

RE: <u>Replacement of Cathay Life Insurance (2805.TW) with Cathay Financial Holding</u> <u>Co. (*) in Nomura Asia-Pacific Index Series</u>

In light of the formation of Cathay Financial Holding Co.* and the subsequent delisting of Cathay Life Insurance (2805.TW), the Nomura Global Index Steering Committee will change the following index series effective 31 December, 2001 — the listing date of Cathay Financial Holding Co.**.

* Reuters code not yet available.

**Should there be a change in the listing date of Cathay Financial Holding Co., the effective date of the changes detailed below will be adjusted accordingly. None of the changes below will be made in the event that the above arrangement does not go through.

1. Nomura Asia-Pacific Major Index (AP200)

Constituent	Changes
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Country	Status	RIC	Name	Foreign Limit	Industrial Group / Sector
Taiwan	Addition	*	Cathay Financial Holding Co.		Financial/Insurance
	Deletion	2805.TW	Cathay Life Insurance		Financial/Insurance

2. Nomura Asia-Pacific General Index

Constituent Changes

Country	Status	RIC	Name	Foreign Limit	Industrial Group / Sector
Taiwan	Addition	*	Cathay Financial Holding Co.		Financial/Insurance
	Deletion	2805.TW	Cathay Life Insurance		Financial/Insurance

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