

## Nomura Fiduciary Research & Consulting to Take over Nomura Securities' Index Business

**Tokyo, September 21, 2022**—Nomura Holdings, Inc. today announced that it has resolved to spin off the Index Operations Department of Nomura Securities Co., Ltd. (NSC) and transfer it to Nomura Fiduciary Research & Consulting Co., Ltd. (NFRC) through an absorption-type company split, effective February 1, 2023. This business reorganization will have a negligible impact on the company's consolidated earnings.

NSC's Index Operations Department develops and disseminates the Nomura Bond Performance Index (NOMURA-BPI), the Russell/Nomura Japan Equity Indexes, and other indexes referenced by a variety of asset managers, including pension funds.

NFRC offers fund analyses and assessments, investment advisory services, and asset management consulting services for individuals and for pension funds and other institutional investors.

The business reorganization will allow NFRC to leverage its interactions with investors in developing and managing traditional asset indexes and to provide clients with index solutions tailored to their needs, including through the development of ESG-related indexes and other customized indexes.

In addition, because the index business is being placed under an entity independent from the securities brokerage, the reorganization also facilitates the conduct of index operations with enhanced neutrality, independence, and transparency.

Index operations are an essential piece of asset management infrastructure, and by adding these operations to its existing asset management advisory function, NFRC will aim to provide its clients with even higher value-added services.

### Outline of the companies

Name	Nomura Fiduciary Research & Consulting Co., Ltd. (Succeeding company)	Nomura Securities Co., Ltd. (Splitting company)
Address	3-21-1 Nihonbashi Hamacho, Chuo-ku, Tokyo	1-13-1 Nihonbashi, Chuo-ku, Tokyo
Representative	Seiji Ogishima	Kentaro Okuda
Establish	June 2000	May 2001
Capital	400 million yen	10 billion yen
Shareholders	Wholly owned by Nomura Holdings, Inc.	Wholly owned by Nomura Holdings, Inc.
Business	Investment advisory/agency business and investment management; planning, evaluation, information provision and consulting services related to management of financial instruments and investment management	Securities business

## Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Wholesale (Global Markets and Investment Banking), and Investment Management. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit [www.nomura.com](http://www.nomura.com).