

December 19, 2007

The Exclusion of NIKKO CORDIAL CORPORATION
From the Russell/Nomura Japanese Equity Indexes
(Russell/Nomura Japanese Equity Indexes)

The NIKKO CORDIAL CORPORATION (Code: 8603, hereinafter “ NIKKO ”) will be deleted from the Russell/Nomura Japanese Equity Indexes (hereinafter “ R/N Indexes ”) as of Tuesday, December 25, 2007.

1 . Deletion schedule

(1) Affected stock

NIKKO CORDIAL CORPORATION (8603)

(2) Last day of inclusion in the R/N Indexes

Friday, December 21, 2007

(3) Exclusion date

Tuesday, December 25, 2007

2 . Reasons for exclusion

The Tokyo Stock Exchange (hereinafter “ TSE ”) has announced that the TSE will delist the shares of NIKKO as of Wednesday, January 23, 2008, in accordance with the approval for a stock swap with Citigroup Japan Holdings Ltd. at the extraordinary meeting of shareholders of NIKKO on Wednesday, December 19, 2007. The shares of NIKKO will be exchanged for shares of Citigroup Inc., (hereinafter “ Citigroup ”) listed as a foreign company on the TSE.

Shares of overseas companies (ie, foreign stocks listed on Japanese exchanges) are excluded from the universe of the R/N Indexes. Citigroup is not included in the R/N Indexes because the shares of Citigroup are listed as a foreign company on the TSE. In reference to the R/N Indexes' rule (see Russell/Nomura Japanese Equity Indexes, 17 July, 2007, page 21), “Stocks listed on foreign sections of Japanese exchanges”, NIKKO will be excluded from the universe of the R/N Indexes.

(Contact)

Quantitative Research Department
Nomura Securities Co, Ltd
idx_mgr@frc.nomura.co.jp
+81-3-3274-0924