

Russell/Nomura Japan Equity Indexes

NOMURA

Nomura Securities Co Ltd, Tokyo
Quantitative Research Center

Performance summary—May 2010



Russell/Nomura Japan Equity Indexes performance summary: total returns (including dividends, as of end-May 2010)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,487	100.00	276.31	-10.82	-0.71	6.19	0.44	-1.91
Value	1,128	49.27	629.88	-10.87	-0.28	6.60	-1.16	0.19
Growth	666	50.73	108.66	-10.76	-1.12	5.78	2.16	-3.86
Large	346	85.99	269.46	-10.97	-1.31	5.70	-0.29	-2.67
Large Value	220	39.65	608.18	-10.97	-1.04	5.91	-2.27	-0.49
Large Growth	238	46.34	114.05	-10.97	-1.54	5.50	1.48	-4.45
Top	60	49.53	221.62	-11.01	-2.23	4.84	-2.10	-3.85
Top Value	38	22.50	549.01	-10.71	-2.92	3.15	-3.81	-2.67
Top Growth	49	27.03	98.87	-11.25	-1.65	6.26	-0.66	-4.78
Mid	286	36.45	367.29	-10.92	-0.03	6.89	2.02	-1.01
Mid Value	182	17.15	641.06	-11.29	1.53	9.73	0.39	2.53
Mid Growth	189	19.30	159.68	-10.58	-1.39	4.47	5.10	-3.97
Mid-Small	1,427	50.47	353.14	-10.62	0.83	7.55	2.77	0.07
Mid-Small Value	1,090	26.77	646.88	-11.00	2.05	9.67	1.38	2.73
Mid-Small Growth	617	23.70	140.06	-10.19	-0.51	5.24	5.87	-2.79
Small	1,141	14.01	319.62	-9.85	3.16	9.31	4.73	3.01
Small Value	908	9.62	621.46	-10.48	3.00	9.55	3.14	3.11
Small Growth	428	4.40	108.27	-8.46	3.51	8.76	9.38	2.77
Small Core	399	9.40	105.03	-9.71	2.79	9.01	4.59	2.54
Small Core Value	312	6.26	158.17	-10.42	2.15	8.61	1.67	2.16
Small Core Growth	177	3.14	38.28	-8.25	4.08	9.81	11.80	3.30
Micro	742	4.62	119.27	-10.16	3.91	9.92	5.01	3.97
Micro Value	596	3.36	156.38	-10.59	4.60	11.34	5.83	4.92
Micro Growth	251	1.26	46.56	-8.99	2.11	6.25	3.46	1.48
Prime	993	97.63	777.10	-10.84	-0.84	6.07	0.24	-2.07
Prime Value	725	47.52	1,038.75	-10.89	-0.47	6.41	-1.53	0.00
Prime Growth	509	50.11	545.35	-10.79	-1.19	5.74	2.08	-3.95

Note: Returns are not annualized.

Source: Nomura

2 June 2010

Japanese full report:

1 June

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What are the Russell/Nomura Japan Equity Indexes?

The Russell/Nomura Japan Equity Indexes are Japanese equity indexes developed jointly by US-based Russell Investments and the Quantitative Research Center, Nomura Securities Co., Ltd..

Russell/Nomura Japan Equity Indexes have the following characteristics:

- They represent the entire Japanese equity market in that component stocks are selected from among all listed stocks.
- They reflect the stocks that are actually available for investment, as stable shareholdings are excluded from market capitalization figures.
- There are subindexes for different sizes of company based on market capitalization.
- There are subindexes for growth and value stocks. Subindexes for growth and value stocks are based on P/B ratios adjusted for unrealized gains/losses on marketable securities and unrecognized retirement benefit obligations.
- The Prime Index consists of the top 1,000 stocks in the Total Market Index by market cap excluding stable shareholdings.
- Clear definitions mean that there is no arbitrariness in stock-selection methods.
- The composition of each index is reviewed once a year.

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Founded in 1936, Russell Investments is a global financial services firm that serves institutional investors, financial advisers, and individuals in more than 40 countries. Over the course of its history, Russell's innovations have come to define many of the practices that are standard in the investment world today, and have earned the company a reputation for excellence and leadership.

Through a unique combination of wide-ranging and interlinked businesses, Russell delivers financial products, services, and advice. A pioneer, Russell began its strategic pension fund consulting business in 1969 and today is utilized by many well-known worldwide institutions for investment advice. The firm has US\$179bn in assets under management (as of 31 March 2010) in its mutual funds, retirement products, and institutional funds, and is recognized for its depth of research and quality of manager selection. Russell offers a comprehensive range of implementation services that help institutional clients maximize their assets. The Russell Indexes calculate over 50,000 benchmarks daily covering 65 countries and more than 10,000 securities.

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1. Russell/Nomura Japan Equity Indexes performance summary: price returns (excluding dividends, as of end-May 2010)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,487	100.00	197.05	-10.82	-1.57	5.14	-1.27	-2.80
Value	1,128	49.27	433.13	-10.88	-1.26	5.46	-2.85	-0.85
Growth	666	50.73	80.38	-10.76	-1.87	4.83	0.41	-4.62
Large	346	85.99	192.05	-10.97	-2.15	4.68	-1.99	-3.54
Large Value	220	39.65	418.66	-10.97	-2.01	4.81	-3.93	-1.51
Large Growth	238	46.34	84.01	-10.96	-2.28	4.56	-0.27	-5.20
Top	60	49.53	156.30	-10.98	-3.14	3.76	-3.95	-4.78
Top Value	38	22.50	377.25	-10.70	-3.96	2.00	-5.51	-3.75
Top Growth	49	27.03	71.26	-11.21	-2.45	5.23	-2.60	-5.59
Mid	286	36.45	264.73	-10.94	-0.77	5.97	0.50	-1.80
Mid Value	182	17.15	442.94	-11.32	0.67	8.71	-1.21	1.60
Mid Growth	189	19.30	121.01	-10.61	-2.03	3.63	3.64	-4.64
Mid-Small	1,427	50.47	253.48	-10.66	0.03	6.55	1.18	-0.78
Mid-Small Value	1,090	26.77	445.63	-11.03	1.13	8.55	-0.31	1.74
Mid-Small Growth	617	23.70	106.14	-10.23	-1.18	4.37	4.37	-3.49
Small	1,141	14.01	226.80	-9.90	2.20	8.11	2.93	1.96
Small Value	908	9.62	425.20	-10.51	1.97	8.28	1.29	1.98
Small Growth	428	4.40	82.02	-8.53	2.70	7.74	7.71	1.91
Small Core	399	9.40	91.63	-9.75	1.84	7.85	2.83	1.51
Small Core Value	312	6.26	136.28	-10.45	1.15	7.39	-0.10	1.06
Small Core Growth	177	3.14	34.41	-8.32	3.25	8.76	10.06	2.41
Micro	742	4.62	102.80	-10.20	2.93	8.65	3.14	2.88
Micro Value	596	3.36	133.00	-10.62	3.52	9.96	3.81	3.73
Micro Growth	251	1.26	41.93	-9.07	1.36	5.28	1.98	0.66
Prime	993	97.63	663.77	-10.84	-1.69	5.04	-1.47	-2.96
Prime Value	725	47.52	872.69	-10.90	-1.44	5.29	-3.20	-1.04
Prime Growth	509	50.11	473.18	-10.79	-1.93	4.79	0.34	-4.71

Note: Returns are not annualized.

Source: Nomura

2. Russell/Nomura Japan Equity Indexes performance summary: total returns (including dividends, as of end-May 2010)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,487	100.00	276.31	-10.82	-0.71	6.19	0.44	-1.91
Value	1,128	49.27	629.88	-10.87	-0.28	6.60	-1.16	0.19
Growth	666	50.73	108.66	-10.76	-1.12	5.78	2.16	-3.86
Large	346	85.99	269.46	-10.97	-1.31	5.70	-0.29	-2.67
Large Value	220	39.65	608.18	-10.97	-1.04	5.91	-2.27	-0.49
Large Growth	238	46.34	114.05	-10.97	-1.54	5.50	1.48	-4.45
Top	60	49.53	221.62	-11.01	-2.23	4.84	-2.10	-3.85
Top Value	38	22.50	549.01	-10.71	-2.92	3.15	-3.81	-2.67
Top Growth	49	27.03	98.87	-11.25	-1.65	6.26	-0.66	-4.78
Mid	286	36.45	367.29	-10.92	-0.03	6.89	2.02	-1.01
Mid Value	182	17.15	641.06	-11.29	1.53	9.73	0.39	2.53
Mid Growth	189	19.30	159.68	-10.58	-1.39	4.47	5.10	-3.97
Mid-Small	1,427	50.47	353.14	-10.62	0.83	7.55	2.77	0.07
Mid-Small Value	1,090	26.77	646.88	-11.00	2.05	9.67	1.38	2.73
Mid-Small Growth	617	23.70	140.06	-10.19	-0.51	5.24	5.87	-2.79
Small	1,141	14.01	319.62	-9.85	3.16	9.31	4.73	3.01
Small Value	908	9.62	621.46	-10.48	3.00	9.55	3.14	3.11
Small Growth	428	4.40	108.27	-8.46	3.51	8.76	9.38	2.77
Small Core	399	9.40	105.03	-9.71	2.79	9.01	4.59	2.54
Small Core Value	312	6.26	158.17	-10.42	2.15	8.61	1.67	2.16
Small Core Growth	177	3.14	38.28	-8.25	4.08	9.81	11.80	3.30
Micro	742	4.62	119.27	-10.16	3.91	9.92	5.01	3.97
Micro Value	596	3.36	156.38	-10.59	4.60	11.34	5.83	4.92
Micro Growth	251	1.26	46.56	-8.99	2.11	6.25	3.46	1.48
Prime	993	97.63	777.10	-10.84	-0.84	6.07	0.24	-2.07
Prime Value	725	47.52	1,038.75	-10.89	-0.47	6.41	-1.53	0.00
Prime Growth	509	50.11	545.35	-10.79	-1.19	5.74	2.08	-3.95

Note: Returns are not annualized.

Source: Nomura

3. Russell/Nomura index data by industrial sector: number of stocks and weighting (as of end-May 2010)

	Index	Total Market		Value		Growth		Small		Prime	
		No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)
	Overall	1,487	100.00	1,128	100.00	666	100.00	1,141	100.00	993	100.00
1	Fishery, agriculture & forestry	5	0.10	4	0.09	4	0.10	5	0.68	4	0.09
2	Mining	5	0.32	5	0.20	2	0.43	3	0.18	4	0.32
3	Construction	72	1.90	65	2.86	17	0.96	62	5.07	44	1.82
4	Foods	68	3.05	54	1.88	35	4.18	52	4.48	42	2.99
5	Textiles & apparels	28	0.77	26	0.91	7	0.64	23	2.00	20	0.76
6	Pulp & paper	11	0.41	11	0.79	2	0.03	8	0.71	7	0.40
7	Chemicals	119	6.01	93	5.79	51	6.22	91	8.16	75	5.95
8	Pharmaceutical	39	4.32	20	1.09	33	7.46	25	2.66	30	4.39
9	Oil & coal products	8	0.84	7	1.40	3	0.31	3	0.13	6	0.85
10	Rubber products	10	0.63	10	0.73	3	0.53	8	0.85	9	0.64
11	Glass & ceramics products	23	1.27	21	0.98	9	1.55	17	1.84	16	1.26
12	Iron & steel	31	2.38	25	1.22	10	3.51	23	2.23	22	2.41
13	Nonferrous metals	21	1.35	14	1.25	12	1.46	14	1.50	17	1.36
14	Metal products	22	0.71	18	0.94	5	0.49	17	1.18	17	0.70
15	Machinery	106	4.60	84	3.52	47	5.65	84	6.89	65	4.50
16	Electric appliances	152	15.83	104	10.23	84	21.27	109	9.33	107	15.99
17	Transportation equipment	59	8.86	49	7.88	27	9.81	41	4.46	45	8.99
18	Precision instruments	25	1.48	16	0.36	14	2.57	19	1.27	15	1.47
19	Other products	37	2.38	28	1.79	12	2.96	30	2.31	24	2.38
20	Electric power & gas	18	5.09	16	7.58	12	2.68	5	0.52	16	5.21
21	Land transportation	35	4.04	23	2.53	23	5.50	17	1.67	25	4.07
22	Marine transportation	8	0.58	6	1.13	3	0.06	5	0.36	7	0.60
23	Air transportation	1	0.25	0	0.00	1	0.50	0	0.00	1	0.26
24	Warehousing & harbor transportation services	15	0.24	14	0.46	3	0.03	13	0.81	7	0.21
25	Information & communication	88	5.99	48	5.73	56	6.25	72	6.16	55	5.99
26	Wholesale trade	101	5.00	92	7.46	26	2.61	89	6.28	50	4.84
27	Retail trade	133	3.90	83	4.20	78	3.61	114	8.23	80	3.74
28	Banks	90	8.71	87	17.40	4	0.27	63	8.45	80	8.87
29	Securities & commodity futures	22	1.61	18	2.72	8	0.54	18	1.71	14	1.62
30	Insurance	6	2.30	5	3.88	2	0.75	1	0.09	6	2.35
31	Other financing business	19	0.79	18	1.48	2	0.13	15	1.67	18	0.81
32	Real estate	37	2.14	23	0.74	20	3.50	30	2.55	23	2.12
33	Services	73	2.11	41	0.76	51	3.43	65	5.58	42	2.03

Source: Nomura

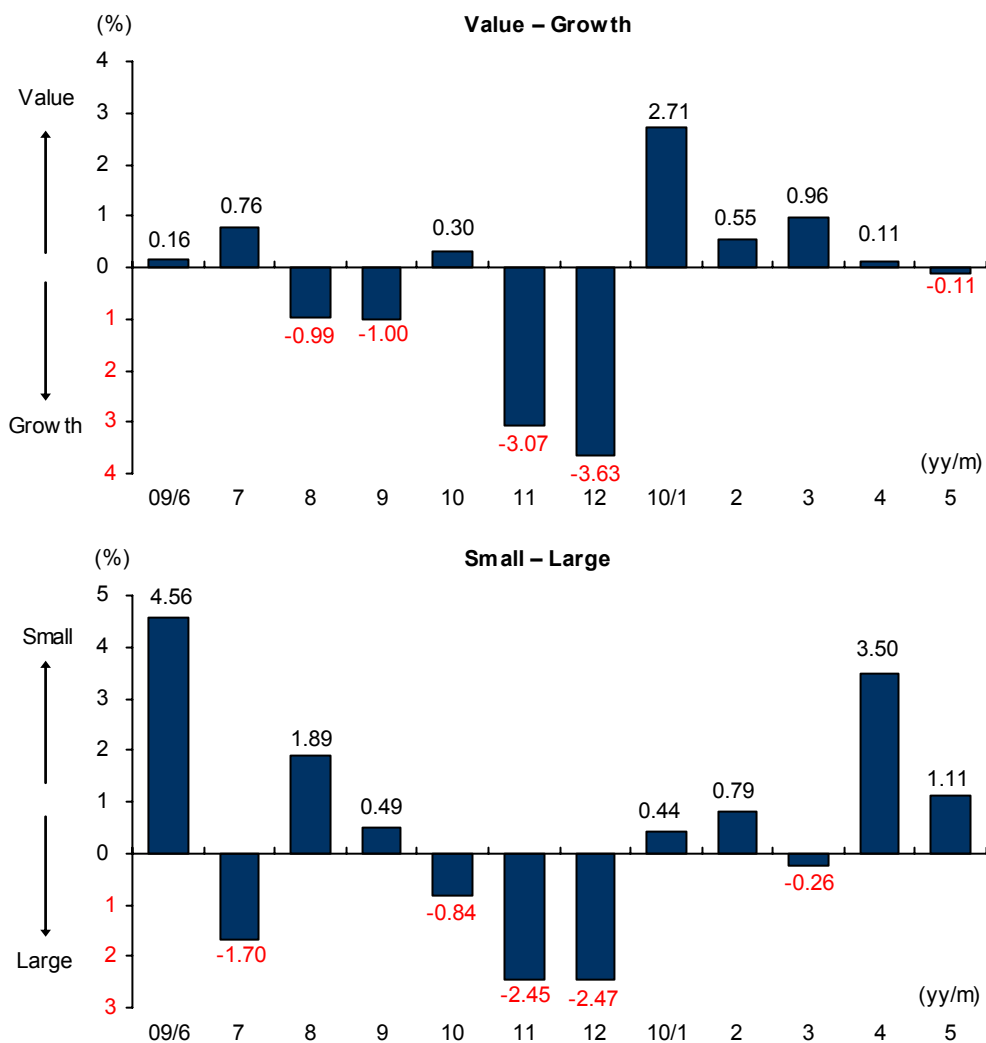
4. Russell/Nomura index performance by industrial sector: monthly returns (as of end-May 2010) (%)

	Index	Total Market		Value		Growth		Small		Prime	
		ex dividends	incl dividends	ex dividends	incl dividends	ex dividends	incl dividends	ex dividends	incl dividends	ex dividends	incl dividends
	Overall	-10.82	-10.82	-10.88	-10.87	-10.76	-10.76	-9.90	-9.85	-10.84	-10.84
1	Fishery, agriculture & forestry	-4.29	-4.10	-3.45	-3.11	-5.03	-4.97	-4.29	-4.10	-4.33	-4.13
2	Mining	-14.19	-14.12	-14.18	-14.15	-14.20	-14.11	-14.24	-14.04	-14.32	-14.25
3	Construction	-11.34	-11.33	-11.65	-11.63	-10.44	-10.43	-10.33	-10.28	-11.26	-11.24
4	Foods	-9.25	-9.22	-8.43	-8.36	-9.60	-9.58	-6.64	-6.57	-9.31	-9.28
5	Textiles & apparels	-12.14	-12.10	-12.42	-12.37	-11.74	-11.74	-10.04	-9.95	-12.25	-12.22
6	Pulp & paper	-3.14	-3.22	-3.16	-3.24	-2.70	-2.70	-9.78	-10.08	-3.02	-3.10
7	Chemicals	-11.78	-11.75	-12.15	-12.11	-11.44	-11.42	-9.83	-9.76	-11.82	-11.79
8	Pharmaceutical	-5.85	-5.84	-6.01	-5.99	-5.83	-5.82	-2.47	-2.36	-5.88	-5.87
9	Oil & coal products	-4.08	-4.10	-4.98	-5.01	0.17	0.17	-4.64	-5.60	-4.03	-4.06
10	Rubber products	-5.99	-5.99	-5.96	-5.95	-6.05	-6.05	-5.99	-5.97	-5.94	-5.94
11	Glass & ceramics products	-13.90	-13.89	-14.06	-14.07	-13.79	-13.78	-11.69	-11.67	-13.91	-13.90
12	Iron & steel	-9.31	-9.30	-12.79	-12.76	-8.07	-8.07	-12.80	-12.74	-9.14	-9.13
13	Nonferrous metals	-8.98	-8.83	-9.34	-9.26	-8.68	-8.47	-8.38	-8.38	-9.20	-9.04
14	Metal products	-10.05	-9.99	-9.38	-9.36	-11.28	-11.16	-12.07	-11.99	-9.91	-9.86
15	Machinery	-11.73	-11.72	-11.95	-11.92	-11.60	-11.60	-11.82	-11.75	-11.78	-11.77
16	Electric appliances	-14.37	-14.35	-15.48	-15.48	-13.84	-13.81	-11.22	-11.17	-14.39	-14.37
17	Transportation equipment	-11.98	-12.20	-11.76	-12.02	-12.14	-12.34	-11.26	-11.19	-11.97	-12.20
18	Precision instruments	-15.43	-15.43	-12.08	-12.08	-15.86	-15.86	-8.81	-8.78	-15.56	-15.57
19	Other products	-13.91	-14.01	-12.49	-12.48	-14.72	-14.89	-9.86	-9.82	-13.98	-14.09
20	Electric power & gas	-3.27	-3.27	-3.14	-3.14	-3.62	-3.62	-7.21	-7.19	-3.26	-3.26
21	Land transportation	-6.07	-6.07	-6.17	-6.17	-6.02	-6.02	-5.91	-5.93	-6.10	-6.10
22	Marine transportation	-11.57	-11.57	-11.62	-11.62	-10.60	-10.60	-14.01	-14.01	-11.54	-11.54
23	Air transportation	-8.05	-8.05	-	-	-8.05	-8.05	-	-	-8.05	-8.05
24	Warehousing & harbor transportation services	-10.75	-10.75	-11.17	-11.17	-4.18	-4.18	-8.04	-8.04	-11.31	-11.31
25	Information & communication	-6.78	-6.73	-6.85	-6.81	-6.72	-6.66	-10.68	-10.66	-6.66	-6.61
26	Wholesale trade	-9.49	-9.43	-9.63	-9.57	-9.08	-9.04	-9.02	-8.96	-9.47	-9.42
27	Retail trade	-10.61	-10.58	-12.02	-12.01	-8.95	-8.90	-7.58	-7.51	-10.97	-10.95
28	Banks	-10.71	-10.63	-10.64	-10.56	-14.76	-15.17	-9.72	-9.74	-10.73	-10.65
29	Securities & commodity futures	-15.05	-15.02	-15.35	-15.30	-13.60	-13.64	-13.24	-13.30	-15.02	-14.98
30	Insurance	-12.94	-12.88	-13.42	-13.38	-10.50	-10.28	-8.16	-8.16	-12.94	-12.88
31	Other financing business	-17.69	-17.86	-18.47	-18.64	-7.81	-7.81	-17.28	-17.39	-17.70	-17.87
32	Real estate	-18.09	-18.10	-20.69	-20.79	-17.53	-17.52	-15.59	-15.54	-18.31	-18.32
33	Services	-7.06	-7.01	-11.33	-11.30	-6.09	-6.04	-7.98	-7.89	-6.90	-6.86

Note: Returns are not annualized.

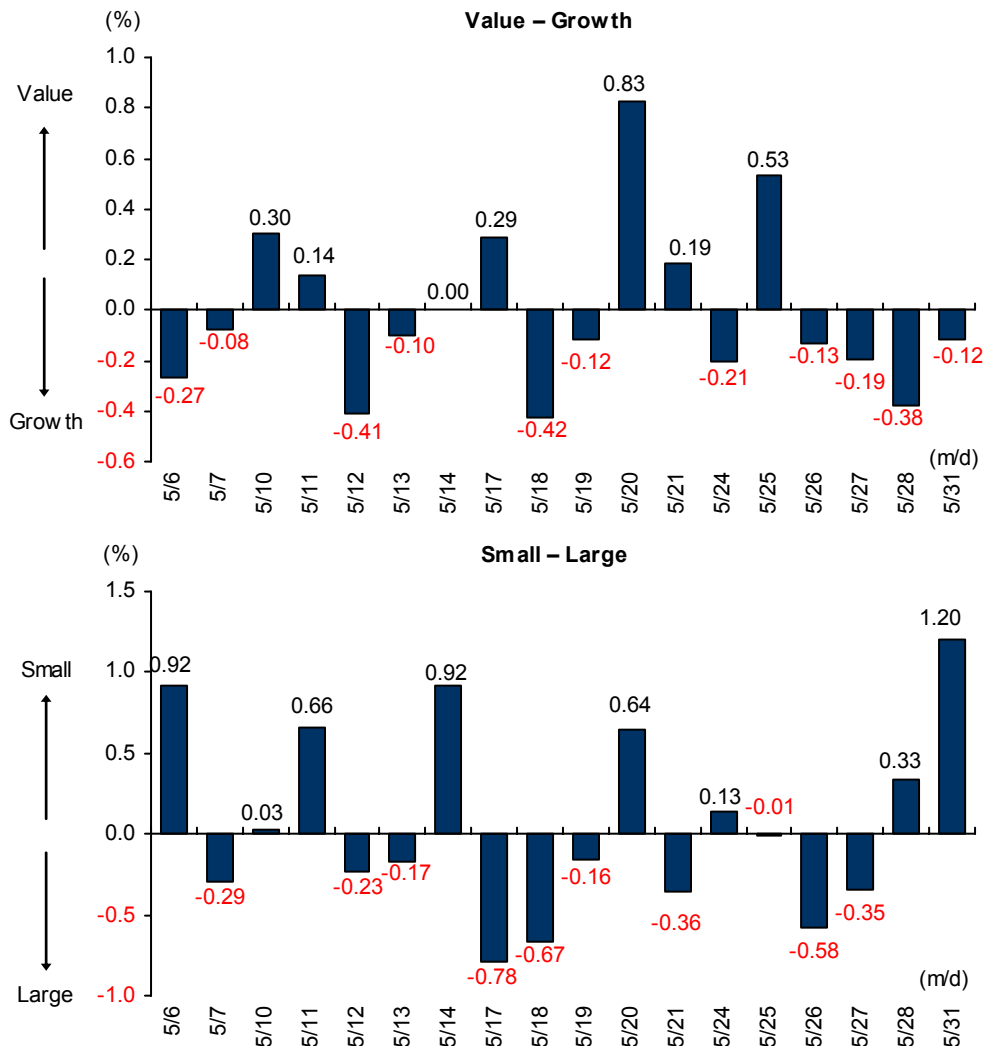
Source: Nomura

5. Monthly performance: style—total returns



Note: Value-Growth is the difference between Value and Growth returns. Small-Large is the difference between Small and Large returns. Returns are not annualized.
Source: Nomura

6. Daily performance: style—total returns



Note: Value–Growth is the difference between Value and Growth returns. Small–Large is the difference between Small and Large returns. Returns are not annualized.
 Source: Nomura

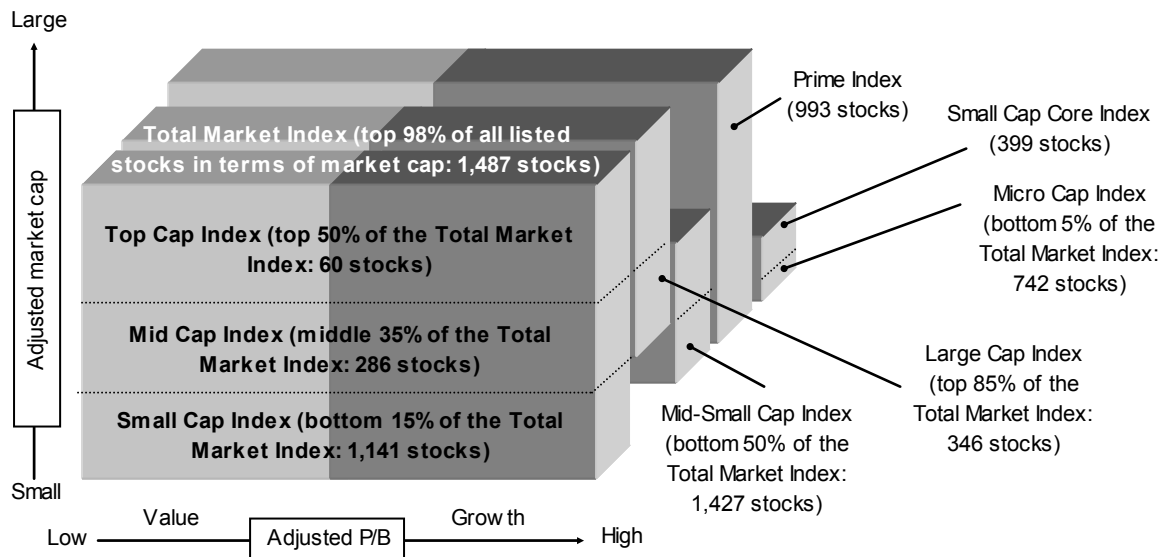
7. Russell/Nomura Japan Equity Indexes: key indicators (as of end-May 2010)

Index	P/E x	P/B x	Dividend yield %	ROE %	Rec profit growth %
Total Market	16.46	1.06	2.06	6.58	45.43
Value	16.91	0.83	2.13	5.01	41.12
Growth	16.05	1.44	1.99	9.26	49.89
Large	16.31	1.11	2.09	6.97	46.11
Large Value	16.65	0.88	2.15	5.38	39.61
Large Growth	16.03	1.43	2.03	9.21	52.17
Top	15.18	1.10	2.38	7.43	45.99
Top Value	15.24	0.89	2.40	5.93	31.84
Top Growth	15.14	1.38	2.36	9.42	60.31
Mid	18.13	1.12	1.69	6.33	46.29
Mid Value	18.95	0.87	1.83	4.68	52.28
Mid Growth	17.45	1.50	1.56	8.90	41.35
Mid-Small	17.94	1.02	1.75	5.81	44.85
Mid-Small Value	18.62	0.79	1.91	4.32	50.50
Mid-Small Growth	17.22	1.51	1.57	9.06	38.90
Small	17.46	0.83	1.91	4.81	41.44
Small Value	18.06	0.68	2.04	3.82	47.59
Small Growth	16.27	1.53	1.62	9.75	29.41
Small Core	18.59	0.87	1.90	4.74	28.58
Small Core Value	20.25	0.71	2.02	3.57	28.24
Small Core Growth	15.97	1.51	1.67	9.79	29.23
Micro	15.53	0.75	1.92	4.93	72.04
Micro Value	15.03	0.63	2.09	4.24	92.61
Micro Growth	17.06	1.58	1.49	9.64	29.85
Prime	16.50	1.07	2.06	6.63	45.87
Prime Value	17.03	0.84	2.13	5.04	41.33
Prime Growth	16.04	1.43	2.00	9.25	50.43

Note: All financial data are based on current-FY forecasts (with preference given to consolidated figures).

Source: Nomura

8. Russell/Nomura Japan Equity Indexes



Note: No. of stocks in each index is as of 31 May 2010.
 Source: Nomura

All the indexes (Total Market, the capitalization indexes, Value, Growth, and Prime) also have indexes based on the 33 industrial sectors. Divisions based on market cap exclude the value of stable shareholdings. Value and Growth indexes are defined in terms of P/B ratios adjusted for unrealized gains/losses.

For composition rules and other information please refer to *Russell/Nomura Japan Equity Indexes*.

9. Russell/Nomura Japan Equity Indexes performance summary: price returns (excluding dividends), US dollar basis (as of end-May 2010)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,487	100.00	516.73	-8.19	-3.87	-0.99	4.08	-2.12
Value	1,128	49.27	1,135.80	-8.25	-3.57	-0.69	2.42	-0.15
Growth	666	50.73	210.78	-8.13	-4.17	-1.29	5.86	-3.95
Large	346	85.99	503.62	-8.34	-4.45	-1.43	3.33	-2.86
Large Value	220	39.65	1,097.86	-8.35	-4.31	-1.31	1.29	-0.81
Large Growth	238	46.34	220.29	-8.34	-4.57	-1.54	5.14	-4.53
Top	60	49.53	409.87	-8.36	-5.42	-2.29	1.27	-4.11
Top Value	38	22.50	989.25	-8.07	-6.22	-3.95	-0.39	-3.07
Top Growth	49	27.03	186.88	-8.60	-4.74	-0.91	2.69	-4.92
Mid	286	36.45	694.20	-8.32	-3.10	-0.21	5.96	-1.11
Mid Value	182	17.15	1,161.51	-8.70	-1.69	2.37	4.15	2.31
Mid Growth	189	19.30	317.32	-7.97	-4.33	-2.41	9.26	-3.97
Mid-Small	1,427	50.47	664.71	-8.02	-2.31	0.34	6.67	-0.08
Mid-Small Value	1,090	26.77	1,168.56	-8.41	-1.24	2.22	5.10	2.45
Mid-Small Growth	617	23.70	278.32	-7.59	-3.50	-1.72	10.04	-2.81
Small	1,141	14.01	594.74	-7.24	-0.20	1.81	8.52	2.68
Small Value	908	9.62	1,115.00	-7.87	-0.42	1.96	6.78	2.70
Small Growth	428	4.40	215.08	-5.84	0.30	1.46	13.56	2.63
Small Core	399	9.40	102.24	-7.09	-0.54	1.56	8.41	2.23
Small Core Value	312	6.26	152.06	-7.81	-1.22	1.13	5.32	1.77
Small Core Growth	177	3.14	38.39	-5.62	0.83	2.42	16.03	3.14
Micro	742	4.62	114.70	-7.56	0.51	2.31	8.74	3.61
Micro Value	596	3.36	148.40	-7.99	1.09	3.55	9.45	4.46
Micro Growth	251	1.26	46.78	-6.39	-1.02	-0.86	7.52	1.37
Prime	993	97.63	841.46	-8.21	-4.00	-1.09	3.88	-2.28
Prime Value	725	47.52	1,106.30	-8.27	-3.75	-0.85	2.05	-0.34
Prime Growth	509	50.11	599.85	-8.16	-4.23	-1.32	5.78	-4.04

Note: Returns are not annualized.

Source: Nomura

10. Russell/Nomura Japan Equity Indexes performance summary: total returns (including dividends), US dollar basis (as of end-May 2010)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,487	100.00	724.57	-8.19	-3.04	-0.01	5.89	-1.22
Value	1,128	49.27	1,651.73	-8.25	-2.62	0.38	4.20	0.90
Growth	666	50.73	284.95	-8.13	-3.44	-0.39	7.70	-3.18
Large	346	85.99	706.60	-8.35	-3.63	-0.47	5.13	-1.98
Large Value	220	39.65	1,594.83	-8.34	-3.36	-0.27	3.03	0.21
Large Growth	238	46.34	299.06	-8.35	-3.85	-0.65	6.99	-3.77
Top	60	49.53	581.15	-8.39	-4.53	-1.27	3.22	-3.17
Top Value	38	22.50	1,439.67	-8.08	-5.20	-2.86	1.41	-1.98
Top Growth	49	27.03	259.27	-8.64	-3.96	0.06	4.73	-4.11
Mid	286	36.45	963.14	-8.29	-2.38	0.65	7.56	-0.31
Mid Value	182	17.15	1,681.04	-8.68	-0.85	3.33	5.83	3.25
Mid Growth	189	19.30	418.73	-7.94	-3.70	-1.63	10.80	-3.29
Mid-Small	1,427	50.47	926.04	-7.99	-1.53	1.28	8.35	0.78
Mid-Small Value	1,090	26.77	1,696.31	-8.38	-0.34	3.27	6.88	3.46
Mid-Small Growth	617	23.70	367.27	-7.55	-2.85	-0.90	11.61	-2.10
Small	1,141	14.01	838.14	-7.20	0.74	2.94	10.42	3.74
Small Value	908	9.62	1,629.66	-7.84	0.58	3.17	8.74	3.83
Small Growth	428	4.40	283.92	-5.76	1.08	2.42	15.31	3.50
Small Core	399	9.40	117.18	-7.05	0.38	2.66	10.27	3.26
Small Core Value	312	6.26	176.48	-7.78	-0.24	2.28	7.19	2.88
Small Core Growth	177	3.14	42.71	-5.54	1.64	3.40	17.87	4.03
Micro	742	4.62	133.07	-7.51	1.48	3.51	10.71	4.70
Micro Value	596	3.36	174.49	-7.95	2.14	4.85	11.57	5.66
Micro Growth	251	1.26	51.95	-6.31	-0.29	0.05	9.07	2.20
Prime	993	97.63	985.13	-8.21	-3.16	-0.11	5.67	-1.38
Prime Value	725	47.52	1,316.81	-8.27	-2.80	0.21	3.81	0.70
Prime Growth	509	50.11	691.34	-8.16	-3.50	-0.43	7.62	-3.27

Note: Returns are not annualized.

Source: Nomura

Data publication services

Data for the Russell/Nomura Japan Equity Indexes can be obtained via the following channels.

Index values are published in the following media:

- Bloomberg (RNJI)
- Jiji (SQ21, SQ22, SQ23, SQ24)
- QUICK (NRIJ500–503, 510–517)
- Reuters (FRCNRI01, FRCNRI02, FRCNRI03, FRCNRI04)
- Our website (<http://qr.nomura.co.jp/jp/frcnri/index.html>)

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- Bloomberg (RNPJ <INDEX>)
- Jiji (RT14 or RNPF/2)
- QUICK (140)
- Reuters (.JRN)
- Our website (<http://qr.nomura.co.jp/jp/frcnri/index.html>)

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- Reuters (.JRNSC)

More detailed data

More detailed data on index values and individual stock information can be obtained through Nomura Research Institute services Aurora, e-Aurora, and IDS.

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Rule book:

Russell/Nomura Japan equity index rule book

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