

Nomura publishes Nomura Japan Equity High Dividend 70 Market Neutral Index

Tokyo, November 15, 2017—Nomura Securities Co., Ltd., a wholly owned subsidiary of Nomura Holdings, Inc., today announced that it will publish a new index named the Nomura Japan Equity High Dividend 70 Market Neutral Index.

The index reflects the performance of a market-neutral strategy on the Japanese stock market. A market-neutral strategy offsets a certain level of stock market movements by taking a combination of long (buy) and short (sell) stock positions.

The index combines long positions in the Nomura Japan Equity High Dividend 70, Total Dividend Weighted comprising 70 stocks with a high expected dividend yield, with short positions in TOPIX futures as a market average index.

The index is designed to achieve high stable income gains and investment efficiency by mitigating the impact of fluctuations in the Japanese stock market price.

The index is released by Nomura, where the Quantitative Research Dept. is in charge of the development and the Index Operations Dept. is in charge of the calculation.

The index value, rulebook and other details will be publicly available on Nomura's web site, <http://qr.nomura.co.jp/jp/nhdivdmn/index.html> (Japanese only), after 16:00 JST today.

Nomura will continue to provide services that meet investors' needs through developing financial products linked with the index.

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